

ACCOUNTING, MBA

The Accounting major helps students acquire the skills to measure and communicate an organization's economic activities. Accounting is the formal system of collecting, organizing, and reporting the financial data used to make economic decisions. The data shed light on current financial status and liquidity, as well as past profitability and funds-generating capability. Its users include corporate shareholders, lenders, management, employees, research organizations, and taxing and regulatory agencies.

Many different types of economic decisions require accounting data. One major use of accounting data is to inform outsiders (interested people who do not have direct access to corporate records) of the firm's economic status and progress. By contrast, the firm's management requires data that will aid in controlling operations and evaluating performance. Outside agencies often collect accounting data for tax collection and other social and economic policy purposes.

The accounting major at the Wharton School focuses on the user of accounting data. Most courses in the department stress concepts, procedures and applications with a view to the student understanding how accounting information is generated and its reliability in analysis. Most accounting majors are preparing for careers in which accounting data are used extensively. The department's flexible curriculum also allows interested students to take the required courses toward certification as a CPA (certified public accountant) or CMA (chartered management accountant). As the specific course requirements for these certificates vary from state to state and usually exceed the minimum requirements for a Wharton MBA major, students who seek professional certification should seek the advice of the Accounting Department adviser as early as possible to plan their programs.

For more information: <https://accounting.wharton.upenn.edu/programs/mba/>

Curriculum

Major electives taken on a pass/fail basis cannot be counted toward the Accounting major.

Code	Title	Course Units
Accounting Major Requirements		
Select 4 course units from the following: *		4
ACCT 7060	Cost Management	
ACCT 7420	Financial Reporting and Business Analysis	
ACCT 7430	Accounting for Mergers, Acquisitions and Complex Financial Structures	
ACCT 7470	Financial Disclosure Analytics	
ACCT 7640	Climate and Financial Markets	
ACCT 7900	Accounting for Entrepreneurs	
ACCT 7970	Taxes and Business Strategy	
FNCE 7070	Valuation	
Electives		
Select 5.5 course units of electives		5.5
MBA Core Requirements		9.5
Total Course Units		19

* The core accounting courses do not count towards the major, but are prerequisites for the other courses in the department.

MBA Core Requirements

Code	Title	Course Units
Accounting		
Select one of the following:		0.5-1
ACCT 6110	Fundamentals of Financial Accounting	
ACCT 6130	Fundamentals of Financial and Managerial Accounting	
Finance ¹		
<i>Corporate Finance</i>		
Select one of the following:		0.5-1
FNCE 6110	Corporate Finance	
FNCE 6210	Corporate Finance (Half CU)	
<i>Macroeconomics</i>		
Select one of the following:		0.5-1
FNCE 6130	Macroeconomics and the Global Economic Environment	
FNCE 6230	Macroeconomics and The Global Economic Environment (Half CU)	
Legal Studies		
LGST 6110	Responsibility in Global Management	0.5
or LGST 6120	Responsibility in Business	
or LGST 6130	Business, Social Responsibility, and the Environment	
Microeconomics		
BEPP 6110	Microeconomics for Managers: Foundations	0.5
BEPP 6120	Microeconomics for Managers: Advanced Applications	0.5
Management		
MGMT 6100	Foundations of Teamwork and Leadership	0.5
MGMT 6110	Managing Established Enterprises	1
or MGMT 6120	Management of Emerging Enterprises	
Marketing		
MKTG 6110	Marketing Management	0.5
MKTG 6120	Dynamic Marketing Strategy	0.5
or MKTG 6130	Strategic Marketing Simulation	
OIDD		
Select one unit of the following:		0.5-1
OIDD 6110	Quality and Productivity	
OIDD 6120	Business Analytics	
OIDD 6130	Online Business Models and the Information-Based Firm	
OIDD 6140	Innovation	
OIDD 6150	Operations Strategy	
OIDD 6620	Enabling Technologies	
OIDD 6900	Managerial Decision Making	
Statistics		
STAT 6130	Regression Analysis for Business ²	1
or STAT 6210	Accelerated Regression Analysis for Business	

Management Communication

Select one of the following options: 0.5

WHCP 6160 Management Communication³
or WHCP 6180 Entrepreneurial Communication

Second Year Requirement:

Students must satisfy the following requirements during their second year in the program: (1) maintain a Wharton GPA that is greater than 2.33 in each semester of their second year, and (2) have no more than 4 CU of Wharton courses with a grade less than or equal to 2.33 (C+ or lower) in their second year.

Total Course Units 9.5¹ Students cannot enroll in both FNCE 6210 and FNCE 6230.² STAT 6210 is by placement only.³ Enrollment in WHCP 6180 requires pre-approval.

The degree and major requirements displayed are intended as a guide for students entering in the Fall of 2025 and later. Students should consult with their academic program regarding final certifications and requirements for graduation.

The Global Experience Concentration facilitates MBA student participation in a study abroad program. Students must complete two full credit units in an approved International Exchange Program at the partner university's location. In addition, students must take one full credit unit of internationally focused MBA electives to satisfy the concentration requirement.

Curriculum

Students must complete two full credit units in an approved International Exchange Program at the partner university's location. Approved International Exchange Programs include:

- Australia – AGSM, Sydney
- Brazil – COPPEAD, Rio de Janeiro
- Chile – Universidad Adolfo Ibanez, Santiago
- China – CEIBS, Shanghai
- China – Peking University, Beijing
- France – HEC/ISA, Paris
- France – INSEAD, Fontainebleau
- Hong Kong – HKUST, Kowloon
- India – ISB, Hyderabad
- Israel – IDC, Herzliya
- Israel – Tel Aviv University, Tel Aviv
- Italy – SDA Bocconi, Milan
- Japan – Keio University, Tokyo
- Netherlands – RSM, Rotterdam
- Philippines – AIM, Makati City
- Singapore – INSEAD, Singapore
- Spain – IESE, Barcelona
- Sweden – Stockholm School of Economics, Stockholm

- Thailand – Sasin, Bangkok
- United Kingdom – LBS, London

In addition to two full credit units taken in an approved study-abroad program, students must take one full credit unit of internationally focused MBA electives to satisfy the concentration requirement. The electives should be selected from the list below and cannot be taken on a pass/fail basis.

Code	Title	Course Units
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Global Experience Concentration

Students must complete 2 CU in WHG 5000-level or above 2

*Select at least 1 CU from the following:*¹ 1**Accounting**

ACCT/FNCE 7970	Taxes and Business Strategy
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Business Economics and Public Policy

BEPP/OIDD 7630	Energy Markets & Policy
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BEPP/ACCT 7640	Climate and Financial Markets
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BEPP 7890	Economic Globalization: Policy, History and Contemporary Issues
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Finance

FNCE 7190	International Financial Markets and Cryptocurrencies
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FNCE 7310	Global Valuation and Risk Analysis
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FNCE 7320	International Banking
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FNCE 7400	Central Banks, Macroeconomic Policy and Financial Markets
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FNCE 7540	ESG and Impact Investing
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FNCE 7560	Energy Finance
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Health Care Management

HCMG 8590	Comparative Health Care Systems
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HCMG 8680	Private Sector Role in Global Health
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Legal Studies and Business Ethics

LGST 8020	Law of Corporate Management and Finance
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Management

MGMT 7150	Political Environment of the Multinational Firm
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MGMT 7200	Corporate Diplomacy
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MGMT 7230	Strategy and Environmental Sustainability
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MGMT 7870	Global Management of Digital Businesses
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MGMT 7880	Managing and Competing in China
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MGMT 8090	Private Equity in Emerging Markets
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MGMT 8170	Global Growth of Emerging Firms
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MGMT 8710	Advanced Global Strategy
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MGMT 8750	Comparative Capitalism
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Marketing**Operations, Information, and Decisions**

OIDD 6730	Global Supply Chain Mgmt.
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OIDD 7610	Risk Analysis and Environmental Management
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OIDD 7620	Environmental Sustainability and Value Creation
Real Estate	
REAL 7050	Global Real Estate: Risk, Politics and Culture
REAL 8360	International Housing Comparisons
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Total Course Units	
3	

¹ Global Modular Courses (0.5 CU) offered in a foreign location also count.

Other courses with substantive international content may be counted upon approval of the concentration adviser.

Concentration advisor: Alyssa Swanson