

BUSINESS ECONOMICS & PUBLIC POLICY, MBA

The Business Economics and Public Policy major equips future business leaders with the tools to analyze incentives and policies of firms, governments, and consumers. Whether a firm is engaged in real estate development, bringing new products to market, developing new technologies, exporting products, addressing environmental issues, or providing infrastructure services, it will need to be familiar with the incentives of competitors and the role of government so that it can understand which actions it can take, and how other actors will respond.

The major enables students to formulate policy with the best techniques offered by both private and public sector research. The tools will be useful across a range of careers, particularly those that involve developing economies or regulated industries. It helps future private managers to understand, react to, and help form the environment in which they will operate.

The department's courses focus on understanding the implications for the business world of increased globalization; technological change, such as the internet and e-commerce; the increasing role of intellectual property rights; and the public demand for greater government efficiency. These new developments have resulted in privatization, deregulation, and changes in health, antitrust, and environmental policy — all of which critically affect business interests.

For more information: <https://bepp.wharton.upenn.edu/programs/mba/>

Curriculum

A minimum of 19 course units is required for graduation.

Major electives taken on a pass/fail basis cannot be counted toward the Business Economics & Public Policy major.

Code	Title	Course Units
BEPP Major Requirements		
Select four course units, with at least three from the following: ¹		4.0
BEPP 620	Behavioral Economics, Markets and Public Policy	
BEPP/REAL 708	Housing Markets	
BEPP 710	Firms, Markets and Public Policy.	
BEPP/OIDD 761	Risk Analysis and Environmental Management	
BEPP/OIDD 763	Energy Markets & Policy	
BEPP 770	Public Finance and Policy	
BEPP 773/ FNCE 730/ REAL 730	Urban Fiscal Policy	
BEPP 789	Nations, Politics, and Markets.	
BEPP 805	Risk Management	
BEPP 812	Markets for Pure Risk	
BEPP 823	Business Insurance and Estate Planning.	

BEPP/STAT 851	Fundamentals of Actuarial Science I
BEPP/STAT 852	Fundamentals of Actuarial Science II
BEPP/STAT 853	Actuarial Statistics
BEPP 893	Advanced Study Projects
FNCE 726	Advanced Corporate Finance

Electives

Select 5.5 course units of electives 5.5

MBA Core Requirements 9.5

Total Course Units 19

¹ Students may seek approval to have one of the four course units be from other departments of The Wharton School or in other schools of the University.

MBA Core Requirements

Code	Title	Course Units
Accounting		
Select one of the following:		0.5-1
ACCT 611	Fundamentals of Financial Accounting	
ACCT 613	Fundamentals of Financial and Managerial Accounting	
Finance ¹		
<i>Corporate Finance</i>		
Select one of the following:		0.5-1
FNCE 611	Corporate Finance	
FNCE 621	Corporate Finance (Half CU)	
<i>Macroeconomics</i>		
Select one of the following:		0.5-1
FNCE 613	Macroeconomics and the Global Economic Environment	
FNCE 623	Macroeconomics and The Global Economic Environment (Half CU)	
Legal Studies		
LGST 611	Responsibility in Global Management	0.5
or LGST 612	Responsibility in Business	
Microeconomics		
MGEC 611	Microeconomics for Managers: Foundations	0.5
MGEC 612	Microeconomics for Managers: Advanced Applications	0.5
Management		
MGMT 610	Foundations of Teamwork and Leadership	0.5
MGMT 611	Managing Established Enterprises	1
or MGMT 612	Management of Emerging Enterprises	
Marketing		
MKTG 611	Marketing Management	0.5
MKTG 612	Dynamic Marketing Strategy	0.5
or MKTG 613	Strategic Marketing Simulation	
OIDD		
OIDD 611	Quality and Productivity	0.5

or OIDD 615	Operations Strategy	
Select one of the following: ²		0.5
OIDD 611	Quality and Productivity	
OIDD 612	Business Analytics	
OIDD 613	Online Business Models and the Information-Based Firm	
OIDD 614	Innovation	
OIDD 615	Operations Strategy	
Statistics		
STAT 613	Regression Analysis for Business ³	1
or STAT 621	Accelerated Regression Analysis for Business	
Management Communication		
WHCP 611	Management Communication	0.25
Select one of the following:		0.25
WHCP 612	Advanced Persuasive Speaking	
WHCP 615	Communication Challenges for Entrepreneurs: 'Pitching your Business'	
WHCP 624	Persuasive Writing for Business Leaders	
Total Course Units		9.5

¹ Students cannot enroll in both FNCE 621 and FNCE 623.

² Students must take at least one of OIDD 611 and OIDD 615, and may take both to satisfy the requirement.

³ STAT 621 is by placement only.

The degree and major requirements displayed are intended as a guide for students entering in the Fall of 2020 and later. Students should consult with their academic program regarding final certifications and requirements for graduation.
