The real estate concentration consists of one required course (REAL 2090: Real Estate Investment: Analysis and Financing) and three electives. While the required course focuses on real estate finance, the electives allow students to explore a variety of issues related to real estate. These include real estate development, the legal aspects of real estate investment and financing, and the relationship between government policy and real estate development.

For more information: [https://real-estate.wharton.upenn.edu/programs/undergraduate/undergraduate-concentration/](https://real-estate.wharton.upenn.edu/programs/undergraduate/undergraduate-concentration/)

### Real Estate Concentration

<table>
<thead>
<tr>
<th>Code/FNCE 2090</th>
<th>Title</th>
<th>Course Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>REAL/FNCE 2090</td>
<td>Real Estate Investment: Analysis and Financing</td>
<td>1</td>
</tr>
</tbody>
</table>

Select three course units from the following: 3

- REAL/LGST 2040 | Real Estate Law |
- REAL 2050 | Global Real Estate: Risk, Politics and Culture |
- REAL/BEPP 2080 | Housing Markets |
- REAL 2150 | Urban Real Estate Economics |
- REAL/FNCE/BEPP 2300 | Urban Fiscal Policy |
- REAL/BEPP 2360 | International Housing Comparisons |
- REAL 2400 | Advanced Real Estate Investment and Analysis |
- REAL 3990 | Independent Study |
- REAL 3210 | Real Estate Development |
- REAL 3750 | Real Estate Disruptions |
- REAL 3900 | International Real Estate Comparisons |
- REAL 3960 | Real Estate Entrepreneurship |

Other Wharton Requirements 33

Total Course Units 37

1 If the student pursues concentrations in both Finance and Real Estate and elects to use REAL 2090/FNCE 2090 towards their Finance concentration, the student must then complete an additional REAL elective (in place of REAL 2090) from the approved concentration courses to complete the Real Estate concentration requirements.

2 Faculty permission required.

### Other Wharton Requirements

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Course Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>BEPP 1000</td>
<td>Introductory Economics for Business Students</td>
<td>1</td>
</tr>
<tr>
<td>MATH 1400</td>
<td>Calculus, Part I</td>
<td>1</td>
</tr>
<tr>
<td>or MATH 1100</td>
<td>Calculus for Wharton Students</td>
<td>1</td>
</tr>
</tbody>
</table>

1 For students who take ECON 0100 Introduction to Micro Economics and ECON 0200 Introductory Economics: Macro in place of BEPP 1000 Introductory Economics for Business Students of these courses can be slotted for BEPP 1000 on the worksheet. The second course may be used to fulfill a General Education Distribution or Unrestricted Elective requirement.

2 Two can double-count as Humanities; Natural Science, Math & Engineering; Social Science; or Flex Gen Ed.
The degree and major requirements displayed are intended as a guide for students entering in the Fall of 2023 and later. Students should consult with their academic program regarding final certifications and requirements for graduation.